Shri Vaishnav Vidyapeeth Vishwavidyalaya, Indore

B.A. Honors Economics

BATCH 2020-2023

COURSE CODE	CATEGORY	COURSE NAME	L	T	P	CREDITS	TEACHING & EVALUATION SCHEME				
							THEORY			PRACTICAL	
							END SEM University Exam	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*
BAHNECO 201	Compulsory	Micro Economics II	5	-	-	5	60	20	20	-	-

Legends: **L** - Lecture; **T** - Tutorial/Teacher Guided Student Activity; **P** – Practical;   **C** - Credit;
***Teacher Assessment** shall be based on following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

.**Course Objectives:**
1. Develop in- depth understanding of firms and market, pricing strategies and factor pricing and Market failures.
2. Introduces students to models of how individuals and firms interact within markets, when markets fail, and how government policy may improve outcomes for society.

Course Outcomes:
1. The major characteristics of different market structures and the implications for the behavior of the firm and how different degrees of competition in a market affect pricing and output.
2. It also explains the incomes earned by the factors of production.

Syllabus:

UNIT I: Concepts of Revenue
 Concept of Revenue- Total Revenue, Average Revenue, Marginal Revenue, Relationship between AR and MR Curves. Three Types of Revenue (AR, MR and TR) and Price Elasticity.

UNIT II: Market Structures:
Price and Output under Perfect Competition, Monopoly, Monopolistic Competition and under Oligopoly. Price Discrimination- Degrees of Price Discrimination, Kinked Demand Curve Theory of Oligopoly.

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UNIT III: Market Failure

> Sources of Market Failure- Imperfect Competition, Monopoly and market Failure- Externalities and Market Failure, Public Goods and Market Failure, Imperfect Information-Distribution of Goods Economic Efficiency.

UNIT IV: Income Distribution

> Wages: Meaning and Types of Wages. Real and Nominal Wage. Concept of Rent. Ricardian Theory of Rent, Quasi Rent, Loanable Fund Theory and Keynes Liquidity Preference Theory of Interest. Theories of Profit

UNIT V: Welfare Theory

> What is Welfare Economics, Economic and General Welfare, Positive Economics and Welfare Economics, The Pareto Criterion, The Compensation Criteria, The Social Welfare Function, Arrow's Impossibility Theorem.

Text Book:

1. Ahuja,H,L.(2016).*Principles of Microeconomics*, S Chand and Company Limited, New Delhi.

Reference Books:

1. Case, Karl E.& Ray C. Fair, *Principles of Economics*(2007), Pearson Education, Inc., 8th edition, New Delhi
2. Dominick Salvatore. *Microeconomic Theory Schaum's Outline series,* Tata McGraw Hill, New Delhi
3. Lipsey, Richard., & Chystal, Alec,. (2011), *Economics,* Longman Higher Education, New Delhi
4. Samuelson, Paul., & Nordhas, William (2010), *Economics,* McGraw Hill , New Delhi
5. Gupta G.S (2018), *MACROECONOMICS Theory and Applications*, McGraw Hill Education, New Delhi.
6. Agawal Vanita (2010), *Macroeconomics Theory and Policy*, Pearson, New Delhi.

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							END SEM University Exam	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*
BAHNECO202	Compulsory	Indian Economy II	5	-	-	5	60	20	20	-	-

Legends: **L** - Lecture; **T** - Tutorial/Teacher Guided Student Activity; **P** – Practical;   **C** - Credit; ***Teacher Assessment** shall be based on following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

Course Objectives:
1. Understand the role and importance of industrial sector vis-à-vis public and private enterprises in the economic development of India.
2. Provides the student a basic idea about the service and unorganized sectors of the country.

Course Outcomes:
1. Appreciate the relative importance of industrial sector, service sector and the unorganized sector in the Indian economy.

Syllabus:

UNIT I: Industrial Sector

General Classification of Industries: On the basis of: Size (large scale and Medium Scale industries) and Types (Private and Public). Industrial Policies Prior to 1991 and of 1991. Industrial Sickness in India

UNIT II: Service Sector in India

Growth and Contribution of Services Sector in India, Share of Services in Employment and GDP, Information and Communication Technology, India's IT industry, Foreign Trade in Services.

UNIT III: Unorganized sector

Meaning and definition of unorganized sector, Size and employment in unorganized sector, Importance and problems of unorganized sector. Policies and laws for Unorganized Sector in India.

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UNIT IV: WTO , MDG and SDG

Functions and organizations of WTO, WTO agreements and ministerial Conferences, India's commitments to WTO, A Critical Appraisal of the working of WTO with respect to India. Millennium Development Goals, Sustainable Development Goals.

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UNIT V :Poverty and Unemployment in India

Concept of Poverty Line, Incidence of Poverty in India, Multidimensional poverty. Causes of Unemployment, Employment Trends, Poverty Alleviation and Unemployment removal programs in India- NSAP, MGNREGS, Self-employment schemes-Startup India, Make in India, Skill Development Scheme. Mudra Yojna.

Text Book:

1. Puri, V K,& Mishra,S,K,(2016). *Indian Economy (34th revised edition),* Himalaya Publishing House, New Delhi.

Reference Books:

1. D, Gaurav., & M, Ashwini (2016). *Indian Economy (72nd edition)I,* S Chand Publication , New Delhi.

2. Kapila, Uma. (2017). *Indian Economy: Performance and Policy*, Academic Foundation, New Delhi.

3. Kapila, Uma. (2017). *Indian Economic Development since 1947*. Academic Foundation, New Delhi.

4. Jalan, Bimal,. (2004). *The Indian Economy: Problems and Prospects*, Penguin Publications , U.K.

5. Agrwal, A,N,. (2003). *Indian Economy: Problems of Development and Planning*

6. Economic Survey, Various years, GOI

7. Report of the Committee on Unorganized sector statistics, GOI

8. Report of the National commission for enterprises in the unorganized sector. (www.nceuis.nic.in)

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							THEORY			PRACTICAL	
							END SEM University Exam	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*
BAHNECO203	Compulsory	Quantitative Techniques II	5	-	-	5	60	20	20	-	-

Legends: **L** - Lecture; **T** - Tutorial/Teacher Guided Student Activity; **P** – Practical;   **C** - Credit; ***Teacher Assessment** shall be based on following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

Course Objectives:

1. Transmit the body of advance Statistics that enables the study of economic theory at the undergraduate level.

2. Introduce application of advanced Statistical techniques to economic theory in general.

Course Outcomes:

1. Exhibit a sound understanding of Statistical & Mathematical techniques discussed, Formulating economic problems in Statistical terms, Applying the relevant tools for analyzing economic problems

Syllabus:
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UNIT I: Index Numbers

Meaning , Definition, Purpose and uses of Index Numbers, Limitation and Kinds of Index Numbers, Methods of Constructing Index Numbers: Fixed Base, Chain Base, Weighted Index Number, Consumer Price Index, Laspeyre's Method, Paasche's Method, Fisher's Method.

UNIT II : Correlation analysis

Types of Correlation, Degrees of Correlation, Methods of determining Correlation: Graphical Methods- Scatter Diagram   and Simple Graphical Method. Mathematical Methods- Karl Pearson's coefficient of correlation and spearman's rank correlation.

UNIT III : Regression analysis

Meaning of Regression Analysis, Simple Linear Regression Model, Estimating the Slope and Intercept of the Regression Model- Scatter Diagram Method , Least Square Method.

UNIT IV :   Chi Square

Meaning and Characteristics of Chi Square test, Degrees of freedom, Application of Chi square, Yeats Correction, Chi square – A test of Population Variance

UNIT V: Analysis of Variance (ANOVA)

Techniques of Analyzing Variance- Direct Method, Short cut Method and coding method. Analysis of Variance in Two way classifications.

Text Book:

S.P.Gupta & M.P. Gupta (2010).– *Business Statistics*, Sultan Chand and Sons, New Delhi

Reference Books:

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1. Shukla, S.S. & Sahay,S.P.(2008) – *Statistical Analysis* . Sahitya Bhawan Publications , Agra.
2. S.P.Gupta (2012)- S*tatistical Methods*- Sultan Chand and Sons, New Delhi.

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							END SEM University Exam	Two Term Exam	Teachers Assessme nt*	END SEM University Exam	Teachers Assessme nt*
BAHNECO204	SOC.SC. ARTS & HUMANITIES	Comprehensive Viva Voce	0	-	-	4	0	0	0	100	-

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical;   C - Credit;
Q/A – Quiz/Assignment/Attendance,   MST Mid Semester Test.

Course Objectives:

1. To provide an opportunity for students to apply theoretical concepts in real life situations
2. Enable students to manage resources, work under deadlines, identify and carry out specific goal oriented tasks

Course Outcomes:

1. The student should be able to acquire speaking skills and capabilities to demonstrate the subject knowledge.

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							END SEM University Exam	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*
BAHNECO205	SOC.SC. ARTS & HUMANITIES	Field Study/Book Review/Case Study/Seminar	0	0	10	5	0	0	0	0	100

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical;   C - Credit;
Q/A – Quiz/Assignment/Attendance, MST Mid Sem Test.

Course Objectives:

1. This paper has an objective of exposing the students on various field study concepts
2. To provide an opportunity for students to apply theoretical concepts in real life situations
3. To enable students to manage resources, work under deadlines, identify and carry out specific goal oriented tasks

Course Outcomes:

1. The student should be able to acquire research skills and capabilities to take up the project work.

The work serves the twin purposes of providing critical insights to students and providing industry with graduates of a high caliber who are ready to get ahead in the world from day one. There will be continuous evaluation of the student on the basis of work assigned and regular submissions. The students need to complete the work in the stipulated time.